

EMPOWERDEX

Economic Empowerment Rating Agency

**Generic B-BBEE Verification Certificate****Pearson South Africa (Pty) Ltd**

Registration Number: 2009/022455/07

Address: 4th Floor Auto Atlantic, Corner Hertzog Boulevard and Heerengracht, Cape Town, 8001**Level Three Contributor**

| Scorecard Information | Actual Score | Target Score | Analysis | Results |
|--|--------------|--------------|---|-------------|
| Ownership | 22.12 | 25.00 | ≥ 51% Black Ownership | No |
| Management Control | 11.05 | 19.00 | Black Ownership Percentage | 25.00% |
| Skills Development | 19.10 | 20.00 | ≥ 30% Black Women Ownership | No |
| Enterprise and Supplier Development | 37.63 | 40.00 | Black Women Ownership Percentage | 7.91% |
| Socio-Economic Development | 5.00 | 5.00 | Modified Flow Through Principle Applied | Yes |
| Total Score | 94.90 | 109.00 | 51% Black Owned Designated Group Supplier | No |
| Empowering Supplier | Yes | | VAT Number | 4670263740 |
| Procurement Recognition Level | 110.00% | | Issue Date | 31 May 2017 |
| Discounting Principle Applicable | No | | Expiry Date | 30 May 2018 |
| Recorded Procurement Recognition Level | 110.00% | | Re-Issue Date | N/A |

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.

*30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.

For EMPOWERDEX (Pty) Ltd-Cape Town

31 May 2017
Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 11 October 2013.

Empowerdex (Pty) Ltd - Reg No: 2009/027963/07
Directors: C Wu, Y. Mack, L. Patson, M. Brebnor



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Certificate